

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of Letts, Iowa

The City Council will conduct a public hearing on the proposed Budget at Letts City Hall
 on 3/1/2018 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.00256
 The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-726-3251
 phone number

Karen Koppe
 City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-estimated FY 2018	Actual FY 2017
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	87,890	87,869	84,718
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	87,890	87,869	84,718
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,000	21,000	19,518
Licenses & Permits	7	390	392	390
Use of Money and Property	8	1,000	1,000	0
Intergovernmental	9	41,654	27,000	51,832
Charges for Fees & Service	10	69,750	62,000	72,697
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	221,684	199,261	229,155
Expenditures & Other Financing Uses				
Public Safety	16	25,024	25,007	24,345
Public Works	17	23,200	32,867	25,873
Health and Social Services	18	0	0	0
Culture and Recreation	19	6,700	9,600	23,860
Community and Economic Development	20	4,450	1,300	5,284
General Government	21	45,668	40,250	43,139
Debt Service	22	28,258	28,237	28,248
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	133,300	137,261	150,749
Business Type / Enterprises	25	69,750	62,000	67,867
Total ALL Expenditures	26	203,050	199,261	218,616
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	203,050	199,261	218,616
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	18,634	0	10,539
Beginning Fund Balance July 1	30	89,561	89,561	79,022
Ending Fund Balance June 30	31	108,195	89,561	89,561